

North Burnett Regional Council
Statement of Comprehensive Income Assumptions

| Annual result | Jun-21 | Jun-22B (Revised) | Jun-23F (Preview) | Jun-24F | Jun-25F | Jun-26F | Jun-27F | Jun-28F | Jun-29F | Jun-30F | Jun-31F | Jun-32F |
|--|-----------------|----------------------|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Income | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | |
| Operating revenue | | | | | | | | | | | | |
| Net rates, levies and charges | 18,274 | 19,042 | 20,365 | 21,494 | 22,672 | 23,409 | 24,170 | 24,956 | 25,705 | 26,476 | 27,270 | 28,088 |
| Fees and charges | 1,382 | 1,172 | 1,262 | 1,316 | 1,369 | 1,424 | 1,474 | 1,526 | 1,579 | 1,634 | 1,691 | 1,750 |
| Rental income | 291 | 349 | 364 | 379 | 394 | 406 | 418 | 431 | 444 | 457 | 471 | 485 |
| Interest received | 352 | 355 | 382 | 394 | 406 | 418 | 431 | 444 | 457 | 471 | 485 | 500 |
| Sales revenue | 2,755 | 2,846 | 2,732 | 2,850 | 2,973 | 3,092 | 3,216 | 3,345 | 3,479 | 3,618 | 3,763 | 3,914 |
| Other income | 1,404 | 1,322 | 1,431 | 1,493 | 1,538 | 1,584 | 1,632 | 1,681 | 1,731 | 1,783 | 1,836 | 1,891 |
| Grants, subsidies, contributions and donations | 11,316 | 13,156 | 12,740 | 12,392 | 12,076 | 12,378 | 12,687 | 13,004 | 13,329 | 13,662 | 14,004 | 14,354 |
| Total operating revenue | 35,774 | 38,242 | 39,277 | 40,318 | 41,428 | 42,711 | 44,028 | 45,387 | 46,724 | 48,101 | 49,520 | 50,982 |
| Capital revenue | | | | | | | | | | | | |
| Grants, subsidies, contributions and donations | 8,996 | 10,838 | 22,839 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 |
| Total revenue | 44,770 | 49,080 | 62,116 | 44,934 | 46,044 | 47,327 | 48,644 | 50,003 | 51,340 | 52,717 | 54,136 | 55,598 |
| Capital income | | | | | | | | | | | | |
| Total capital income | - | - | - | - | - | - | - | - | - | - | - | - |
| Total income | 44,770 | 49,080 | 62,116 | 44,934 | 46,044 | 47,327 | 48,644 | 50,003 | 51,340 | 52,717 | 54,136 | 55,598 |
| Expenses | | | | | | | | | | | | |
| Operating expenses | | | | | | | | | | | | |
| Employee benefits | 15,970 | 15,353 | 15,868 | 16,011 | 16,182 | 16,358 | 16,849 | 17,354 | 17,875 | 18,411 | 18,963 | 19,532 |
| Materials and services | 15,555 | 15,250 | 15,677 | 14,380 | 14,092 | 14,444 | 14,805 | 15,175 | 15,554 | 15,982 | 16,461 | 16,955 |
| Finance costs | 498 | 213 | 219 | 198 | 191 | 184 | 177 | 172 | 168 | 163 | 158 | 273 |
| Depreciation and amortisation | 15,126 | 13,379 | 13,765 | 14,773 | 15,227 | 15,601 | 15,835 | 16,092 | 16,357 | 16,621 | 16,875 | 17,147 |
| Total operating expenses | 47,149 | 44,195 | 45,529 | 45,362 | 45,692 | 46,587 | 47,666 | 48,793 | 49,954 | 51,177 | 52,457 | 53,907 |
| Total expenses | 47,149 | 44,195 | 45,529 | 45,362 | 45,692 | 46,587 | 47,666 | 48,793 | 49,954 | 51,177 | 52,457 | 53,907 |
| Net result | -2,379 | 4,885 | 16,587 | -428 | 352 | 739 | 978 | 1,210 | 1,386 | 1,540 | 1,679 | 1,690 |
| Operating result | | | | | | | | | | | | |
| Operating revenue | 35,774 | 38,242 | 39,277 | 40,318 | 41,428 | 42,711 | 44,028 | 45,387 | 46,724 | 48,101 | 49,520 | 50,982 |
| Operating expenses | 47,149 | 44,195 | 45,529 | 45,362 | 45,692 | 46,587 | 47,666 | 48,793 | 49,954 | 51,177 | 52,457 | 53,907 |
| Operating result | (11,375) | (5,953) | (6,252) | (5,044) | (4,264) | (3,876) | (3,638) | (3,406) | (3,230) | (3,076) | (2,937) | (2,925) |

North Burnett Regional Council

Statement of Financial Position

| Annual result | Jun-21Est | Jun-22B (Revised) | Jun-23F (Preview) | Jun-24F | Jun-25F | Jun-26F | Jun-27F | Jun-28F | Jun-29F | Jun-30F | Jun-31F | Jun-32F |
|--------------------------------------|------------------|----------------------|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | | | | | | | | | | | | |
| Current assets | | | | | | | | | | | | |
| Cash and cash equivalents | 26,806 | 23,547 | 22,949 | 18,999 | 19,480 | 20,169 | 20,354 | 20,747 | 21,375 | 22,728 | 23,654 | 26,000 |
| Trade and other receivables | 6,074 | 2,050 | 5,040 | 5,040 | 5,141 | 5,192 | 5,241 | 5,281 | 5,391 | 5,341 | 5,341 | 5,698 |
| Inventories | 482 | 550 | 490 | 515 | 570 | 550 | 560 | 550 | 580 | 490 | 500 | 500 |
| Total current assets | 33,362 | 26,147 | 28,479 | 24,554 | 25,191 | 25,911 | 26,155 | 26,578 | 27,346 | 28,559 | 29,495 | 32,198 |
| Non-current assets | | | | | | | | | | | | |
| Property, plant & equipment | 1,078,731 | 1,079,310 | 1,100,347 | 1,103,706 | 1,103,407 | 1,103,281 | 1,103,924 | 1,104,621 | 1,105,254 | 1,105,311 | 1,105,928 | 1,105,273 |
| Total non-current assets | 1,078,731 | 1,079,310 | 1,100,347 | 1,103,706 | 1,103,407 | 1,103,281 | 1,103,924 | 1,104,621 | 1,105,254 | 1,105,311 | 1,105,928 | 1,105,273 |
| Total assets | 1,112,093 | 1,105,457 | 1,128,826 | 1,128,260 | 1,128,598 | 1,129,192 | 1,130,079 | 1,131,199 | 1,132,600 | 1,133,870 | 1,135,423 | 1,137,471 |
| Liabilities | | | | | | | | | | | | |
| Current liabilities | | | | | | | | | | | | |
| Trade and other payables | 2,979 | 1,900 | 2,538 | 2,548 | 2,568 | 2,589 | 2,649 | 2,688 | 2,727 | 2,777 | 2,887 | 2,888 |
| Borrowings | 255 | 156 | 163 | 170 | 177 | 90 | 120 | 125 | 130 | 135 | 140 | 356 |
| Provisions | 4,295 | 2,455 | 3,095 | 3,209 | 3,196 | 3,155 | 3,206 | 3,175 | 3,296 | 3,096 | 2,976 | 2,976 |
| Other current liabilities | 1,594 | 3,800 | 2,700 | 2,600 | 2,750 | 2,801 | 2,750 | 2,771 | 2,751 | 2,761 | 2,780 | 2,781 |
| Total current liabilities | 9,123 | 8,311 | 8,496 | 8,527 | 8,691 | 8,635 | 8,725 | 8,759 | 8,904 | 8,769 | 8,783 | 9,001 |
| Non-current liabilities | | | | | | | | | | | | |
| Borrowings | 1,824 | 1,665 | 1,502 | 1,333 | 1,155 | 1,066 | 885 | 761 | 631 | 496 | 356 | 496 |
| Provisions | 13,053 | 11,367 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 | 9,263 |
| Total non-current liabilities | 14,877 | 13,032 | 10,765 | 10,596 | 10,418 | 10,329 | 10,148 | 10,024 | 9,894 | 9,759 | 9,619 | 9,759 |
| Total liabilities | 24,000 | 21,343 | 19,261 | 19,123 | 19,109 | 18,964 | 18,873 | 18,783 | 18,798 | 18,528 | 18,402 | 18,760 |
| Net community assets | 1,088,093 | 1,084,114 | 1,109,565 | 1,109,137 | 1,109,489 | 1,110,228 | 1,111,206 | 1,112,416 | 1,113,802 | 1,115,342 | 1,117,021 | 1,118,711 |
| Community equity | | | | | | | | | | | | |
| Asset revaluation surplus | 345,134 | 341,632 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 |
| Retained surplus | 742,959 | 742,482 | 764,431 | 764,003 | 764,355 | 765,094 | 766,072 | 767,282 | 768,668 | 770,208 | 771,887 | 773,577 |
| Total community equity | 1,088,093 | 1,084,114 | 1,109,565 | 1,109,137 | 1,109,489 | 1,110,228 | 1,111,206 | 1,112,416 | 1,113,802 | 1,115,342 | 1,117,021 | 1,118,711 |

North Burnett Regional Council

Statement of Cash Flows

| Annual result | Jun-21 | Jun-22B (Revised) | Jun-23F (Preview) | Jun-24F | Jun-25F | Jun-26F | Jun-27F | Jun-28F | Jun-29F | Jun-30F | Jun-31F | Jun-32F |
|--|----------------|----------------------|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cash flows from operating activities | | | | | | | | | | | | |
| Receipts from customers | 23,196 | 24,382 | 25,791 | 27,153 | 28,552 | 29,509 | 30,492 | 31,508 | 32,494 | 33,511 | 34,560 | 35,643 |
| Payments to suppliers and employees | - 33,831 | - 30,603 | - 31,545 | - 30,391 | - 30,274 | - 30,802 | - 31,654 | - 32,529 | - 33,429 | - 34,393 | - 35,424 | - 36,487 |
| Interest received | 352 | 355 | 382 | 394 | 406 | 418 | 431 | 444 | 457 | 471 | 485 | 500 |
| Rental income | 298 | 349 | 364 | 379 | 394 | 406 | 418 | 431 | 444 | 457 | 471 | 485 |
| Non-capital grants and contributions | 11,358 | 13,156 | 12,740 | 12,392 | 12,076 | 12,378 | 12,687 | 13,004 | 13,329 | 13,662 | 14,004 | 14,354 |
| Borrowing costs | - 127 | - 213 | - 219 | - 198 | - 191 | - 184 | - 177 | - 172 | - 168 | - 163 | - 158 | - 273 |
| Net cash inflow from operating activities | 1,246 | 7,426 | 7,512 | 9,729 | 10,963 | 11,725 | 12,197 | 12,686 | 13,127 | 13,545 | 13,938 | 14,222 |
| Cash flows from investing activities | | | | | | | | | | | | |
| Payments for property, plant and equipment | - 14,371 | - 18,048 | - 34,802 | - 18,132 | - 14,928 | - 15,475 | - 16,478 | - 16,789 | - 16,990 | - 16,678 | - 17,492 | - 16,492 |
| Proceeds from sale of property, plant and equipment | 1,325 | - | 789 | - | - | - | - | - | - | - | - | - |
| Grants, subsidies, contributions and donations | 8,296 | 10,838 | 22,839 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 | 4,616 |
| Net cash inflow from investing activities | - 4,750 | - 7,210 | - 11,174 | - 13,516 | - 10,312 | - 10,859 | - 11,862 | - 12,173 | - 12,374 | - 12,062 | - 12,877 | - 11,877 |
| Cash flows from financing activities | | | | | | | | | | | | |
| Proceeds from borrowings | - | - | - | - | - | - | - | - | - | - | - | - |
| Repayment of borrowings | - 246 | - 255 | - 156 | - 163 | - 170 | - 177 | - 150 | - 120 | - 125 | - 130 | - 135 | - |
| Net cash inflow from financing activities | - 246 | - 255 | - 156 | - 163 | - 170 | - 177 | - 150 | - 120 | - 125 | - 130 | - 135 | - |
| Total cash flows | | | | | | | | | | | | |
| Net increase in cash and cash equivalent held | - 3,750 | - 39 | - 3,818 | - 3,950 | 481 | 689 | 185 | 392 | 628 | 1,353 | 927 | 2,345 |
| Opening cash and cash equivalents | 30,556 | 26,806 | 26,767 | 22,949 | 18,999 | 19,480 | 20,169 | 20,354 | 20,747 | 21,375 | 22,728 | 23,654 |
| Closing cash and cash equivalents | 26,806 | 26,767 | 22,949 | 18,999 | 19,480 | 20,169 | 20,354 | 20,747 | 21,375 | 22,728 | 23,654 | 26,000 |

**North Burnett Regional Council
Statement of Changes in Equity**

| Annual result | Jun-21 Actual | Jun-22B (Revised) | Jun-23F (Preview) | Jun-24F | Jun-25F | Jun-26F | Jun-27F | Jun-28F | Jun-29F | Jun-30F | Jun-31F | Jun-32F |
|---------------------------------------|--------------------------|------------------------------|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Asset revaluation surplus | | | | | | | | | | | | |
| Opening balance | | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 |
| Increase in asset revaluation surplus | | - | - | - | - | - | - | - | - | - | - | - |
| Closing balance | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 | 345,134 |
| Retained surplus | | | | | | | | | | | | |
| Opening balance | | 742,959 | 747,844 | 764,431 | 764,003 | 764,355 | 765,094 | 766,072 | 767,282 | 768,668 | 770,208 | 771,887 |
| Net result | | 4,885 | 16,587 | - 428 | 352 | 739 | 978 | 1,210 | 1,386 | 1,540 | 1,679 | 1,690 |
| Closing balance | 742,959 | 747,844 | 764,431 | 764,003 | 764,355 | 765,094 | 766,072 | 767,282 | 768,668 | 770,208 | 771,887 | 773,577 |
| Total | | | | | | | | | | | | |
| Opening balance | | 1,088,093 | 1,092,978 | 1,109,565 | 1,109,137 | 1,109,489 | 1,110,228 | 1,111,206 | 1,112,416 | 1,113,802 | 1,115,342 | 1,117,021 |
| Net result | | 4,885 | 16,587 | - 428 | 352 | 739 | 978 | 1,210 | 1,386 | 1,540 | 1,679 | 1,690 |
| Increase in asset revaluation surplus | | - | - | - | - | - | - | - | - | - | - | - |
| Closing balance | 1,088,093 | 1,092,978 | 1,109,565 | 1,109,137 | 1,109,489 | 1,110,228 | 1,111,206 | 1,112,416 | 1,113,802 | 1,115,342 | 1,117,021 | 1,118,711 |

| North Burnett Regional | | | | | | | | | | | | | |
|--------------------------------------|---------------|----------------|------------------|--------------------------|----------|----------|----------|------------------|----------|----------|----------|----------|----------|
| Key financial sustainability metrics | Target | Actual Jun-21A | Estimate Jun-22B | Budget Jun-23F (Preview) | Jun-24F | Jun-25F | Jun-26F | Forecast Jun-27F | Jun-28F | Jun-29F | Jun-30F | Jun-31F | Jun-32F |
| Operating surplus ratio | 0% to 10% | -31.8% | -15.6% | -15.9% | -12.5% | -10.3% | -9.1% | -8.3% | -7.5% | -6.9% | -6.4% | -5.9% | -5.7% |
| Asset sustainability ratio | > 90% | 97.34% | 95% | 177% | 92% | 74% | 84% | 94% | 94% | 93% | 85% | 81% | 75% |
| Net financial liabilities ratio | <= 60% | -26.17% | -12.6% | -23.5% | -13.5% | -14.7% | -16.3% | -16.5% | -17.2% | -18.3% | -20.9% | -22.4% | -26.4% |
| Expense coverage ratio | 3 to 6 months | 7 months | 6 months | 6 months | 5 months | 5 months | 5 months | 5 months | 5 months | 5 months | 5 months | 5 months | 6 months |
| Current ratio | > 1 | 3.66 | 3.15 | 3.35 | 2.88 | 2.90 | 3.00 | 3.00 | 3.03 | 3.07 | 3.26 | 3.36 | 3.58 |

NORTH BURNETT REGIONAL COUNCIL
RATES AND CHARGES COMPARISON
2021-22 v's 2022-23

| RESIDENTIAL (Paying Minimum General Rate) | | | | | | |
|---|--|--------------------|-----------------------------------|--------------------|-----------------------|-----------------|
| | Residential (Biggenden, Eidsvold, Gayndah, Monto, | | Residential (Mt Perry) | | % Increase | Discount |
| | 2021/2022 | 2022/2023 | 2021/2022 | 2022/2023 | | |
| General Rate - Residential <i>(Minimum Charge)</i> | \$ 817.00 | \$ 858.00 | \$ 817.00 | \$ 858.00 | 5.02% | Yes |
| Water Access | \$ 651.00 | \$ 684.00 | \$ 651.00 | \$ 684.00 | 5.07% | Yes |
| First Pedestal | \$ 634.00 | \$ 666.00 | \$ - | \$ - | 5.05% | Yes |
| Residential Garbage | \$ 304.00 | \$ 319.00 | \$ 304.00 | \$ 319.00 | 4.93% | Yes |
| Water Consumption - <i>(Estimate 250kl - year) (21-22 - \$1.95/kl / 22-23- \$2.05/kl)</i> | \$ 487.50 | \$ 512.50 | \$ 487.50 | \$ 512.50 | 5.13% | No |
| Local Disaster Management Levy | \$ 6.00 | \$ 15.00 | \$ 6.00 | \$ 15.00 | 150.00% | No |
| Natural Resource Management Levy | \$ 58.00 | \$ 61.00 | \$ 58.00 | \$ 61.00 | 5.17% | Yes |
| Landfill Management Levy | \$ 216.00 | \$ 232.00 | \$ 216.00 | \$ 232.00 | 7.41% | Yes |
| State Govt EMFR Levy | \$ 112.40 | \$ 115.20 | \$ 112.40 | \$ 115.20 | 2.49% | No |
| TOTAL | \$ 3,285.90 | \$ 3,462.70 | \$ 2,651.90 | \$ 2,796.70 | | |
| <i>Discount (21-22 - 10% 22-23 - 5.0%)</i> | <i>\$ 268.00</i> | <i>\$ 141.00</i> | <i>\$ 204.60</i> | <i>\$ 107.70</i> | | |
| Net Payable | \$ 3,017.90 | \$ 3,321.70 | \$ 2,447.30 | \$ 2,689.00 | | |
| Difference (\$) | | \$303.80 | | \$241.70 | | |
| Difference (%) | | 10.07% | | 9.88% | | |

| RURAL GRAZING >100Ha (Valued at \$600,000 21/22 Revalued to \$880,000 22/23) | | | | |
|--|--------------------------------|--------------------|-------------------|-----------------|
| | Rural Grazing >100Ha | | % Increase | Discount |
| | 2021/2022 | 2022/2023 | | |
| General Rate - Rural Grazing >100Ha | \$ 5,361.60 | \$ 5,765.85 | 7.54% | Yes |
| Local Disaster Management Levy | \$ 6.00 | \$ 15.00 | 150.00% | No |
| Natural Resource Management Levy | \$ 58.00 | \$ 61.00 | 5.17% | Yes |
| Landfill Management Levy | \$ 216.00 | \$ 232.00 | 7.41% | Yes |
| State Govt EMFR Levy | \$ 112.40 | \$ 115.20 | 2.49% | No |
| TOTAL | \$ 5,754.00 | \$ 6,189.05 | | |
| <i>Discount (21-22 - 10% 22-23 - 5.0%)</i> | <i>\$ 563.56</i> | <i>\$ 302.94</i> | | |
| Net Payable | \$ 5,190.44 | \$ 5,886.11 | | |
| Difference (\$) | | \$695.67 | | |
| Difference (%) | | 13.40% | | |

Discount amount 5.0%